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**FOR IMMEDIATE RELEASE**

**ST. AUGUSTINE OUTLETS ANNOUNCES  
LEASING PARTNERSHIP & NEW BEALLS OUTLET STORE**

**ST. AUGUSTINE, FL. – January 15, 2014** – St. Augustine Outlets and parent company, The Lightstone Group, are pleased to announce FFO Realty of Baltimore, Maryland, has been retained as the shopping center’s leasing partner of record. In addition, St. Augustine Outlets is excited to report FFO Realty’s first lease for the center: a 20,000 sq. ft. Bealls Outlet store, planned for a 2014 spring opening.

“As the outlet center’s longtime owner, The Lightstone Group is elated to have FFO Realty as a dedicated partner in expanding the merchandise offering for guests. We are committed to increasing the number of category offerings at the center and delivering a store selection that meets the quality and value expectation of our shoppers”, said Eric Marx, Senior Vice President at The Lightstone Group.

FFO Realty’s principals bring a proven track record of leasing and project development. Their 40 years of combined outlet center leasing experience offer a distinct competitive advantage in the outlet brand spectrum.

Over the past 2 years, sales and traffic increases at the outlet center have outpaced national retail performance. This, combined with a resurgence of brand presence in outlet centers, positions the center for a strong 2014. “St. Augustine Outlets is focused on delivering an exceptional guest experience for shoppers. We anticipate that the depth of expertise provided by our new leasing partner, FFO Realty, will allow us to expand and enhance the outlet’s store selection and overall value proposition by bringing in several brand name outlets not currently represented in the marketplace”, said K.J. Hatfield, General Manager of St. Augustine Outlets.

**About St. Augustine Outlets**

St. Augustine Outlets is located at I-95 and State Road 16 in St. Augustine, Fla. The 340,000 square foot outlet center, owned by The Lightstone Group since 2006, offers everyday savings of up to 65 percent off full retail prices and features an exciting collection of designer and brand name retailers including BCBG MAXAZRIA Factory Store, Gucci, Guess Factory Store, HUGO BOSS Factory Store, Juicy Couture, kate spade, Michael Kors and Saks Fifth Avenue OFF 5TH. St. Augustine Outlets is open Monday-Saturday 9 a.m. to 9 p.m. and Sunday 10 a.m. to 6 p.m. For more information, please visit [www.StAugOutlets.com](http://www.StAugOutlets.com).

**About FFO Real Estate Advisors**

FFO Realty is a full service real estate leasing and development advisory firm based in Baltimore, Maryland. The company partners with developers and owners to guide and provide support in all facets of the development process, from site analysis and acquisition through to project completion and asset management. For more information, please contact FFO Real Estate Advisors, 1340 Smith Avenue, Suite 200, Baltimore, MD 21209, phone (410) 779-1284 or email [info@fforealty.com](mailto:info@fforealty.com).

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